



Division at a Glance

03/31/2022

Depository Institution Supervision

The Division of Banks is responsible for the oversight of all state-chartered banks and credit unions in Massachusetts

Banks	# of Institutions	Assets (12/31/2021)	# of Branches
<i>Co-operative Banks</i>	33	\$21,328,788,000	144
<i>Savings Banks</i>	47	\$73,919,089,000	483
<i>Trust Companies</i>	14	\$376,084,552,000	425
<i>Limited Purpose Trust Companies</i>	2	\$112,671,000	0
Credit Unions	53	\$18,871,026,849	150
Total Depository Institutions	149	\$490,316,126,849	1202

Non-Depository Institution Supervision

The Division of Banks regulates a range of non-bank financial service providers including mortgage companies, mortgage loan originators, money services businesses, consumer finance companies, and debt collectors.

Mortgage Lenders, Brokers, and Loan Originators	# of Licensees	# of Branches/Agents
<i>Mortgage Lenders</i>	281	1423
<i>Mortgage Brokers</i>	397	1299
<i>Mortgage Loan Originators</i>	14255	
Consumer Finance Companies		
<i>Insurance Premium Finance Companies</i>	22	9
<i>Motor Vehicle Finance Companies</i>	80	33
<i>Retail Installment Finance Companies</i>	30	6
<i>Small Loan Companies</i>	41	21
Money Services Businesses		
<i>Foreign Transmittal Agencies</i>	76	2530
<i>Check Sellers</i>	20	
<i>Check Cashers</i>	60	82
Debt Collectors and Loan Servicers		
<i>Debt Collectors</i>	412	343
<i>Loan Servicers</i>	119	
<i>Student Loan Servicer</i>	23	16
Total Non-Depository Licensees	15816	5762